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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 27, 2009

JONES LANG LASALLE INCORPORATED

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(Exact name of registrant as specified in its charter)

----- Maryland ----- (State or other juris- diction of incorporation)	001-13145 ----- (Commission File Number)	36-4150422 ----- (IRS Employer Identification No.)
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200 East Randolph Drive, Chicago, IL ----- (Address of Principal Executive Offices)	60601 ----- (Zip Code)
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Registrant's telephone number, including area code: (312) 782-5800

Not Applicable

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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. REGULATION FD DISCLOSURE

Additional information of the registrant is attached as Exhibit 99.1 to this report and is incorporated herein by reference. The registrant undertakes no obligation to update this information, including any forward-looking statements, to reflect subsequently occurring events or circumstances.

NOTE: The information in this report (including the exhibit) is furnished pursuant to Item 7 and shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section. This information will not be deemed an admission as to the materiality of any information contained herein that is required to be disclosed solely by Regulation FD.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

The following exhibit is included with this Report:

99.1. Jones Lang LaSalle August 2009 Investor  
Relations Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 27, 2009

JONES LANG LASALLE INCORPORATED

By: /s/ Joseph J. Romenesko

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Name: Joseph J. Romenesko

Title: Treasurer

EXHIBIT INDEX

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EXHIBIT NO.  
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DESCRIPTION  
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99.1

Jones Lang LaSalle August 2009 Investor  
Relations Presentation

EXHIBIT 99.1

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JONES LANG LASALLE

Real value in a changing world

INVESTOR PRESENTATION

August 2009

FORWARD LOOKING STATEMENTS

Statements in this presentation regarding, among other things, future financial results and performance, achievements, plans and objectives and dividend payments may be considered forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance, achievements, plans and objectives of Jones Lang LaSalle to be materially different from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially include those discussed under "Business", "Risk Factors", "Management's Discussion and Analysis of Financial Condition and Results of Operations", "Quantitative and Qualitative Disclosures about Market Risks", "Cautionary Note Regarding Forward-Looking Statements" and elsewhere in Jones Lang LaSalle's Annual Report on Form 10-K for the year ended December 31, 2008 and in the Quarterly Report on Form 10-Q for the quarter ended June 30, 2009 and in other reports filed with the Securities and Exchange Commission. There can be no assurance that future dividends will be declared since the actual declaration of future dividends, and the establishment of record and payment dates, remains subject to final determination by the Company's Board of Directors. Statements speak only as of the date of this presentation. Jones Lang LaSalle expressly disclaims any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect any change in Jones Lang LaSalle's expectations or results, or any change in events.

JONES LANG LASALLE

VALUE PROPOSITION

- . A global firm with Corporate Outsourcing as a GROWTH OPPORTUNITY in the current environment
- . LaSalle Investment Management a VALUE DIFFERENTIATOR as a premium global real estate investment management business
- . Demonstrated ability to adapt and deliver INNOVATIVE PRODUCTS AND SERVICES: Energy and Sustainability, Value Recovery Services, etc.
- . Fortified balance sheet for DIFFERENTIATED FINANCIAL STRENGTH from competitors

STRENGTHEN CAPITAL STRUCTURE TO POSITION FOR OPPORTUNITY

TWO-PRONGED APPROACH

- . Credit facilities amended for additional operating and financial flexibility
  - Maintained \$865 million total unsecured borrowing capacity(1) and June 2012 maturity
  - Additional restructuring and non-cash charge exclusions
  - Leverage Ratio increased to 3.75x through March 2011
  - Amendments closed June 2009
- . \$228 million gross proceeds from follow-on common stock issuance(2)
  - Proceeds used to pay down outstanding debt on credit facilities
  - 6.5 million common shares issued
  - Investment grade rated
    - Moody's: Baa2 (Stable Outlook)
    - S&P: BBB- (Stable Outlook)

(1) Total borrowing capacity was \$860 million as of June 30, 2009

(2) Net proceeds of \$218 million after underwriting discount and commissions

JONES LANG LASALLE INCORPORATED

LEADING REAL ESTATE SERVICES AND INVESTMENT MANAGEMENT FIRM

- . Provides comprehensive integrated real estate services and investment management expertise
- . Approximately 36,200 employees, including 22,100 whose costs are reimbursed by our clients
- . 750 locations in 60 countries
- . Global brand diversified by geography and service offering

[ graphic indicating ]

Diversified Revenue by Service Line

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 Total 2008 = \$2.7 billion  
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Money Management	13%
Capital Markets	11%
Investor Services	37%
- Valuations & Consulting	14%
- Property Management	9%
- Agency Leasing	14%
Occupier Services	39%
- Tenant Representation	13%
- Project and Development Services	19%
- Facility Mgmt.	7%

Revenue by Geography

	2008 (1)	2007
	----	----
Americas	35%	29%
EMEA	32%	34%
Asia Pacific	20%	23%
LaSalle Investment Mgmt.	13%	14%
	---	---
Consolidated	100%	100%
	===	===

(1) Includes Staubach revenue commencing July 11, 2008

GLOBAL STRATEGY

FOCUSED ON EMERGING FROM THE GLOBAL FINANCIAL CRISIS  
IN A STRONGER COMPETITIVE POSITION

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G1	LOCAL AND REGIONAL SERVICE OPERATIONS  EXECUTION	. . .	Activity levels anticipated to be down globally Market share to offset transaction declines; successful integration of acquisitions; new products (retail); cross-selling
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G2	GLOBAL CORPORATE SOLUTIONS  COUNTER CYCLICAL	. . .	Significant outsourcing wins and ongoing RFPs Benefit from consolidation activities; portfolio rationalization Leverage energy and sustainability offers New industries, e.g. Pharma
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G3	GLOBAL CAPITAL MARKETS  GLOBAL DIVERSITY	. . .	Support investor stress with leveraged portfolios Value Recovery Services Focused on banks and financials; receiverships / loan sales
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G4	LASALLE INVESTMENT MANAGEMENT  ANNUITY	. . .	Client relationships, expectations and demands Manage banking relationships against covenant and refinance risk Maximize \$8-\$10 billion buying power Flight to quality
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G5	WORLD STANDARD BUSINESS OPERATIONS  OPERATING LEVERAGE	. . .	CRM system to leverage marketing wins Global website enhancing sales, marketing and research PeopleSoft paced to capture quick cost wins
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LOCAL AND REGIONAL SERVICES

OCCUPIER POSITION STRENGTHENED IN SHIFTING MARKET

- Rents falling  
Rome, Seoul, Toronto  
  
Amsterdam, Dallas, Denver, Edinburgh, Milan, Washington DC  
  
Atlanta, Boston, Chicago, Frankfurt, Los Angeles, Madrid,  
New York, Philadelphia, San Francisco  
  
Beijing, Stockholm, Sao Paulo, Singapore  
  
Berlin, Detroit, Dublin, Sydney  
  
Brussels, Shanghai, Paris  
  
London, Moscow
- Rents bottoming out  
  
Hong Kong, Tokyo  
  
Mumbai
- Rental growth accelerating
- Rental growth slowing  
  
Mexico City

Q2 2008

- Rents falling  
Beijing  
  
Brussels, London  
  
Detroit
- Rents bottoming out  
Philadelphia
- Rental growth accelerating  
Dallas  
  
Seoul  
  
Berlin, Mexico City  
  
San Francisco
- Rental growth slowing  
Edinburgh, Milan, New York  
  
Boston, Frankfurt, Los Angeles, Mumbai, Sao Paulo  
  
Amsterdam, Chicago, Singapore, Sydney, Toronto  
  
Atlanta, Moscow, Rome, Stockholm, Shanghai  
  
Paris, Tokyo  
  
Dublin, Hong Kong, Madrid, Washington DC

Source: Jones Lang LaSalle; LaSalle Investment Management  
As of Q2 2009

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Asia-Pacific  
EMEA  
Americas  
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LEASING REVENUE GROWTH WITH INCREASED MARKET SHARE  
 FY 2008 AND Q2 2009 LEASING REVENUE

[ Graphics indicating ]

(\$ in millions; "LC" = Local Currency)

	FY 2008				2008 Increase (Decrease) in Local Currency
	2006	2007	2006-07 Increase (Decrease)	2008	
Americas	\$194.5	\$229.3	18%	\$348.3 (1)	52%
EMEA	\$162.8	\$226.9	39%	\$246.7	9%
Asia Pacific	\$ 87.3	\$126.2	45%	\$132.7	5%
Consolidated	\$444.6	\$582.4	31%	\$727.8 (1)	25%

(1) Includes Staubach

	Q2 2009			
	2008	2009	2008-09 Increase (Decrease)	2008-09 Increase (Decrease) in Local Currency
Americas	\$ 59.8	\$122.7	105%	
EMEA	\$ 64.1	\$ 36.5	(43%)	(32%)
Asia Pacific	\$ 37.0	\$ 23.6	(36%)	(30%)
Consolidated	\$160.9	\$182.8	14%	19%

THE STAUBACH COMPANY INTEGRATION

PREMIER U.S. BRAND IN TENANT REPRESENTATION SERVICES

- . STAUBACH WAS A MARKET-LEADING REAL ESTATE ADVISORY FIRM WITH A PRESENCE IN OVER 20 U.S. MARKETS
  - Established over 30 years ago by Roger Staubach
- . FULLY INTEGRATED INTO JLL WITH STAUBACH MANAGEMENT LEADING BROKERAGE GROUP
  - 2009 financial results reflect combined performance
- . VARIABLE COMPENSATION USING COMMISSION MODEL
  - JLL Americas legacy brokers migrated to commission
- . DIVERSE CLIENT BASE
  - Winning new business with stronger platform
- . MAJORITY OF REVENUE, C. 85%, FROM TENANT REPRESENTATION
  - Tenant Representation demonstrated resiliency in the last market downturn

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Tenant Representation  
Service Offerings  
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- . Strategic and advisory consulting
  - . Transaction management
  - . Lease and contract negotiation
  - . Research
  - . Lease administration
  - . Portfolio strategy
  - . Business and economic incentives
-

GLOBAL CORPORATE SOLUTIONS

A GLOBAL LEADER IN REAL ESTATE OUTSOURCING SERVICES

[ graphic indicating ]

CLIENT RELATIONSHIP MANAGEMENT

Transaction Management	Corporate Finance / CMG
Lease Administration	Project Management
Integrated Facility Management	Strategic Consulting
Energy & Sustainability Services	

STRONG CONTRIBUTION TO GROWTH AND PROFITABILITY:

- . Ongoing success with corporate relationships
  - 32 new contractual relationships YTD 2009
  - 22 expanded relationships with existing clients YTD 2009
  - Total wins up 40% over prior year period
- . Leveraging the investment in our global platform
  - Leverage U.S.-based outsourcing to drive global market share gain
  - Contributing to 11% YTD 2009 Management Services revenue growth over 2008
  - Key wins expand sector opportunities

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LONG STANDING CLIENTS	2008 KEY WIN	2009 KEY WINS	RFP PIPELINE
ELI LILLI		AMGEN	Further sector opportunities with new and existing clients
GSK	PFIZER	ASTRA ZENECA	
SCHERING-PLOUGH		MERCK	

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GLOBAL CORPORATE SOLUTIONS

LEADING POSITION WITH UNIQUE EXPERTISE ACROSS SERVICES & GEOGRAPHIES

[ graphic / pie chart indicating ]

.	EMEA	16%
.	Asia Pacific	24%
.	Americas	60%

Note: Pie chart represents geographical allocation of 2008 Occupier Services Revenue (Facilities Mgmt., Proj. & Development Services and Tenant Rep.)

- . Outsourcing historically U.S. sourced for U.S. based multinationals
- . Staubach client relationships create new outsourcing opportunities
- . Highest margin contribution from Americas given scale
- . Trend towards Non-U.S. based RFPs

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32 NEW YTD 2009 WINS  
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Americas  
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Amgen  
Grupo Salinas  
Merck  
Microsoft  
SunTrust  
T-Mobile  
... and others

Global / Multi-regional  
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AstraZeneca  
Iron Mountain  
France Telecom  
Philips  
Smith Group plc  
... and others

Asia Pacific  
-----

Ericsson  
Nokia  
Rolls Royce  
Suncorp  
... and others

INTEGRATED SUSTAINABILITY SERVICES AND BEST PRACTICES  
ENERGY CONSERVATION AND COST SAVINGS A GROWING PRIORITY

MAKING AN IMPACT  
-----

- . Over 500 LEED Accredited Professionals
- . Managed 73 LEED projects, totaling over 35 million square feet
  - LEED consultant for 2 of first 3 properties to be Platinum certified; Beacon Capital and McDonald's Corporation
- . Documented \$95 million in energy savings for clients including:  
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Xerox	Sun Microsystems	Coca-Cola
Bank of America	Motorola	

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- . Reduced 438,000 tons of greenhouse gas emissions
  - Equivalent to the emissions of nearly 50 million gallons of gasoline consumption
- . Provided 20,000 facilities with specialized energy services
- . Leading development of global sustainability guidelines for Global Reporting Initiative

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[ Empire State Building graphic indicating ]

5 PARTNER COMPANIES  
60+ ENERGY-EFFICIENCY IDEAS VETTED  
8 FINAL PROJECTS RECOMMENDED  
8 MOS. ITERATIVE DESIGN PROCESS  
\$4.4M ANNUAL ENERGY SAVINGS  
38% ENERGY REDUCTION

"I chose Ray Quartararo and Jones Lang LaSalle because of our successful history together taking on and figuring out difficult projects and the company's deep sustainability expertise and track record."

-- Anthony E. Malkin  
Building Owner  
Empire State Building Company

LOWER CAPITAL MARKETS REVENUE REFLECTS CHALLENGING MARKET

Q2 2009 Capital Markets and Hotels revenue

[ Graphics indicating ]

(\$ in millions; "LC" = Local Currency)

	2008 -----	2009 -----	2008-09 Increase (Decrease) -----	2008-09 Increase (Decrease) in Local Currency -----
Americas	\$ 16.5	\$ 5.6	(66%)	
EMEA	\$ 50.8	\$ 22.7	(55%)	(47%)
Asia Pacific	\$ 14.9	\$ 9.6	(35%)	(25%)
Consolidated	\$ 82.2	\$ 38.0	(54%)	(47%)

CAPITAL MARKETS - VALUE RECOVERY SERVICES  
ADVISING CLIENTS NAVIGATING A DIFFICULT ECONOMIC CLIMATE

VALUE RECOVERY SERVICES

-----  
Financial Institution  
Owners/Investors  
Government  
Special Servicers  
Hotel Owners  
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-----  
Providing advice to a major  
bank for an extensive  
property portfolio in the U.K.  
and continental Europe  
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-----  
Successfully restructured  
large property investment  
group in conjunction with a  
major U.K. Bank  
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-----  
Won 17 Asia Pacific mandates,  
incl. an exclusive mandate in  
Singapore to refinance/privatize  
a prime property fund  
-----

-----  
Advising financial institution  
on portfolio of property assets  
in Thailand  
-----

-----  
Selling \$250 million portfolio  
of U.S. asset backed B notes  
for European financial  
institution  
-----

-----  
Providing receivership,  
management and leasing services  
for 20 assignments across  
the U.S.  
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-----  
Closed on \$57 million of  
note sales for Morgan Stanley  
of New York  
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-----  
Advising on strategy and  
subsequent disposition of \$1.3  
billion loan portfolio in the  
U.S.  
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LASALLE INVESTMENT MANAGEMENT

PREMIER GLOBAL INVESTMENT MANAGER - SAFE HANDS IN A STRESSED SECTOR

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OVERVIEW  
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- . Over 25 years real estate investment experience in Europe and North America, and investing in Asia Pacific for 10 years
- . Over 300 institutional investors worldwide - investor base over 90% institutional
- . Over \$17 billion of equity raised over last three years across the major markets
- . Operating in major markets across North America, Europe and Asia Pacific
- . More than 700 people based in 24 offices in 16 countries around the world

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REAL ESTATE AUM - TOP RANKINGS (1)  
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[ Graphic / Line Chart indicating ]

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2008 Global PERE Awards  
Global Firm of the Year  
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(\$ in billions)

ING Real Estate	\$139.0
Morgan Stanley	\$ 81.1
RREEF	\$ 75.4
JP Morgan Asset Mgmt	\$ 51.0
Prudential Real Estate Investors	\$ 44.0
AEW Capital Mgmt	\$ 43.0
LaSalle Investment Mgmt	\$ 41.1

(1) Assets under management rankings as of 12/31/2008 based on publicly available information, including investment management websites and annual reports  
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LASALLE INVESTMENT MANAGEMENT  
 DELIVERING ANNUITY-BASED REVENUE

[ Graphic / Line Chart indicating ]

(\$ Millions)

	Incentive Fees	Equity Earnings	Advisory and Transaction Fees	Total	Operating Income	AUM
	-----	-----	-----	-----	-----	-----
2002	\$ 17.7	\$ 2.6	\$ 88.7	\$109.0	\$ 20.0	\$23.2 B
2003	\$ 4.7	\$ 8.0	\$100.6	\$113.3	\$ 18.4	\$21.5 B
2004	\$ 20.0	\$17.0	\$113.4	\$150.4	\$ 31.8	\$24.1 B
2005	\$ 43.4	\$11.8	\$147.5	\$202.7	\$ 50.2	\$29.8 B
2006	\$170.5	\$ 7.1	\$206.7	\$384.3*	\$124.4	\$40.6 B
2007	\$ 88.2	\$ 9.7	\$272.9	\$370.8	\$112.0	\$49.7 B
2008	\$ 59.0		\$297.0	\$351.8	\$ 81.9	\$46.2 B

\* Includes \$112.5M incentive fee from a single client

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 Advisory Fee Compound Annual Growth Rate = 22%  
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Note: AUM data reported on a one quarter lag

LASALLE INVESTMENT MANAGEMENT

PROFITABLE ADVISORY FEES SUPPORTS BUSINESS THROUGH CHALLENGING MARKET

Description	Q2 2009 Statistics *	Typical Fee Structure
SEPARATE ACCOUNT MANAGEMENT (Firm's co-investment = \$21.3MM)	. \$17.0 billion of assets under management (33% decline from 2008)	. Advisory fees . Transaction fees . Incentive fees . Equity earnings
FUND MANAGEMENT (Firm's co-investment = \$129.7MM)	. \$16.2 billion of assets under management (14% decline from 2008)	. Advisory fees . Incentive fees . Equity earnings
PUBLIC SECURITIES (Firm's co-investment = \$0.1MM)	. \$3.1 billion of assets under management (68% decline from 2008)	. Advisory fees

\* AUM data reported on one quarter lag

	Q2 2009	Q2 2008
ADVISORY FEES	\$59.4 million	\$72.6 million
AUM	\$36.3 billion	\$54.0 billion
ANNUALIZED ANNUITY FEES as a % of AUM	0.66%	0.53%

- . Advisory fees NOI, contractual or equity-based; typically more stable than Assets Under Management which are impacted at least quarterly by market fluctuations

Assets Under Management = \$36.3 billion

LASALLE INVESTMENT MANAGEMENT

RESPONDING TO MARKET CHALLENGES WHILE POSITIONING FOR LEADERSHIP

- . Q2 YTD 2009 Advisory revenue = \$120 million
- . Stay close to our clients - constant communication and no surprises
- . Reinforce asset management teams - bolstering performance is job #1
- . Execute targeted fund raising programs
- . Respond aggressively to weakness in competitor performance
- . Buying power available when market stabilizes

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Estimated Buying Power of \$8 - \$10 Billion (1)  
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(1) Estimated buying power as of June 30, 2009 and includes leverage

2009 YEAR TO DATE UPDATE  
 SEASONAL REVENUE IMPROVEMENT

(\$ in millions)

	Q1 -----	Q2 -----	
Americas	\$199.6	\$248.6	25% increase
EMEA	\$120.8	\$142.9	18% increase
Asia Pacific	\$104.8	\$119.3	14% increase
LIM	\$ 37.0	\$ 46.2	25% increase
Consolidated	\$494.2	\$576.1	17% increase

2009 YEAR TO DATE UPDATE

SEASONAL ADJUSTED EBITDA\* IMPROVEMENT

(\$ in millions)

	Q1 -----	Q2 -----
Americas	\$ 11.4	\$ 31.2
EMEA	(\$ 16.2)	\$ 4.5
Asia Pacific	(\$ 0.7)	\$ 5.7
LIM	\$ 16.3	\$ 7.8
Consolidated	\$ 10.9	\$ 49.3

\* Refer to Appendix for Reconciliation of GAAP Net Loss to EBITDA and Adjusted EBITDA for three months ended June 30, 2009 and for details relative to the calculations of Q2 Adjusted EBITDA. Q1 Adjusted EBITDA was calculated on a similar basis from the results for the three months ended March 31, 2009. Segment Adjusted EBITDA is calculated by adding the segment's Depreciation and Amortization and non-cash co-investment charges to its reported Operating (loss) income, which excludes Restructuring charges. Consolidated Adjusted EBITDA for Q1 and Q2 2009 also exclude \$28.9M and \$14.9M, respectively, of non-cash co-investment charges.

INCREASE LIQUIDITY THROUGH DECISIVE ACTION

COST AND CASH ACTIONS 2008 AND 2009

COST ACTIONS

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- . \$125M annualized savings in Base Compensation and Benefits
  - Staffing reductions across the Firm, salary reductions and furloughs
  - Cumulative severance-related restructuring charges of approximately \$60M with a 3 to 6 month payback
  - Variable compensation actions add savings in addition to those from base compensation and benefits
  
- . \$50M projected savings in 2009 Variable Operating Expenses
  - Discretionary spend reductions to save net \$50 M on a local currency basis after absorbing acquisitions
    - Savings expected primarily in T&E, Professional Fees, Marketing and Training
  - Partially offset by new gross facilities management contracts and occupancy costs

CASH ACTIONS

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- . \$65M reduction in capital expenditures
  - Full year planned cash spend reduced to less than \$45M for 2009
  
- . Dividend reduction in Q2 2009
  - \$0.10 per share compared with \$0.25 per share in Q4 2008

AGGRESSIVE ACTIONS IMPROVE BALANCE SHEET POSITION

REDUCED 1st HALF CASH SPEND BEFORE HISTORICALLY STRONG 2nd HALF

	2009		2008		
	Jan-Jun	Jan-Jun	Jan-Jun	Jul-Dec	
<b>OPERATING ACTIVITIES</b>					
Adjusted EBITDA (1)	\$ 60	\$ 77	\$ 205		] Seasonal operating
Less: Restructuring	(32)	--	(30)		] performance historically
Less: Interest Expense & Income Taxes	(14)	(15)	(44)		] stronger in second half
Less: Working Capital & Other	(100)	(235)	75		] Aggressive receivable collection and lower incentive compensation payments reduced working capital needs in H1 2009 vs. H1 2008
<b>NET CASH FROM/ (USED IN) OPERATIONS</b>	<b>(86)</b>	<b>(173)</b>	<b>206</b>		
<b>PRIMARY USES OF CASH</b>					
Capital Expenses (2)	(21)	(51)	(53)		] Reduced H1 2009 cash spend in all categories
Acquisitions & Deferred Payment Obligations	(10)	(168)	(181)		]
Co-Investment	(19)	(24)	(18)		]
Dividends	(4)	(17)	(9)		]
<b>NET CASH OUTFLOWS</b>	<b>(54)</b>	<b>(260)</b>	<b>(261)</b>		
Net Share Issuance & Other Financing	211	12	11		] Equity issuance & Debt reduction
<b>NET DEBT REPAYMENT/ (BORROWING)</b>	<b>\$ 71</b>	<b>\$ (421)</b>	<b>\$ (44)</b>		]

KEY COVENANT RATIOS

as of June 30, 2009

LEVERAGE CALCULATIONS:		INTEREST COVERAGE CALCULATIONS:	
Bank-defined Indebtedness	\$804	Bank-Defined EBITDA + Rents	\$436
Bank-defined EBITDA	\$334	Cash Interest + Rents	\$132
LEVERAGE RATIO Maximum	2.41x 3.75x	INTEREST COVERAGE RATIO Minimum	3.31x 2.00x

(1) See Appendix for adjustments made to EBITDA

(2) 2009 YTD capital expenditures net of tenant improvement allowances received were \$16 million

STRENGTHENED CAPITAL STRUCTURE TO POSITION FOR OPPORTUNITY

STRATEGIC RATIONALE

STRENGTH

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- . Differentiated financial strength among private and public global real estate service providers
  - Demonstrates strong balance sheet to Corporate and LIM clients seeking long-term partner
- . Positioned for absolute client focus in any economic scenario
- . LaSalle Investment Management; safe pair of hands vs. competitors in stressed environment

OPPORTUNITY

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- . Capitalize on industry recovery
- . Flexibility to acquire small, premium teams that will strengthen our competitive position
- . Positioned to grow LaSalle Investment Management

WORLD STANDARD BUSINESS OPERATIONS

-----  
Setting the Industry Standard for Real Estate Service Companies  
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JONES LAND LASALLE IS A LEADING REAL ESTATE SERVICES BRAND:

- . DOMINANT GLOBAL PLATFORM
  - Approximately 180 offices in over 60 countries worldwide
  - Research-driven global investment management business
  - Client demands for global expertise satisfied by few providers
  
- . POSITIONED FOR SHORT AND LONG TERM SUCCESS
  - Premier and expanding position in the corporate outsourcing space
  - Expand share in local markets
  - Leading global investment management business
  
- . SOLID FINANCIAL STRENGTH AND POSITION
  - Diversified revenues by region and by service line
  - Solid balance sheet with investment-grade ratings
  - Strong global platform positioned for opportunity & market recovery

2008 GLOBAL  
PERE AWARDS  
GLOBAL FIRM OF THE YEAR

2008 FORBES  
THE PLATINUM LIST

ENERGY STAR AWARD 2007  
PARTNER OF THE YEAR

2009 WORLD'S MOST  
ETHICAL COMPANIES  
[www.ETHISPHERE.COM](http://www.ETHISPHERE.COM)

HEWITT BEST EMPLOYERS  
IN MIDDLE EAST 2009

2009 FORTUNE  
WORLD'S MOST ADMIREED COMPANIES

APPENDIX

CAPITAL AND BANK ACTIONS  
SIMULTANEOUS ACTIONS TAKEN WITH LENDERS

EQUITY ISSUANCE

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	Per Share	Total
	-----	-----
Shares Sold	6,500,000	
Public Offering Price	\$ 35.00	\$227,500,000
Underwriting Discount	\$ 1.49	\$ 9,668,750
Proceeds to Company	\$ 33.51	\$217,831,250

DEBT AMENDMENTS

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- . Amendments provide additional operating and financial flexibility; closed June 2009
- . Allowable EBITDA add-backs
  - \$25M of additional restructuring charges
  - \$100M of non-cash co-investment charges, as well as full exclusion of goodwill impairments
- . Maximum Leverage Ratio increased to 3.75x through March 2011:
 

Debt	
-----	
Adjusted EBITDA	
-	3.50x for the two quarters ending September 30, 2011
-	3.25x thereafter
- . Cash Interest Coverage Ratio amended to include depreciation add-back:
 

EBITDA + Rents	
-----	
Cash Interest + Rents	

STATUS OF FACILITIES

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- . Maturity remains June 2012
- . No reduction of borrowing capacity and facilities remain unsecured
- . Post amendment pricing of 4.25%

STAUBACH ACQUISITION - TRANSACTION OVERVIEW

JONES LANG LASALLE AND THE STAUBACH COMPANY CLOSED THE TRANSACTION TO MERGE OPERATIONS ON JULY 11, 2008

- Staubach to receive guaranteed payments of \$613 million (1), plus additional earn out opportunities of up to \$114 million based on performance milestones
  - \$223 million consideration at close
    - \$123 million paid in cash (2), \$100 million paid in Jones Lang LaSalle stock
  - \$390 million of deferred payments (present value \$330 million)
    - 1st payment = \$78m (August 2010), 2nd payment = \$156m (August 2011), 3rd payment = \$156m (August 2013) (3)
- Approximately \$9 million of intangible asset amortization remaining
  - \$1 million anticipated for the remainder of 2009
- Less than \$5 million of remaining P&L integration expense expected in 2009

- (1) Total Guaranteed Purchase Price is \$624 million before the deduction of net closing date liabilities and \$11 million to fund transaction costs
- (2) Cash payment at close reduced by the net closing date liabilities
- (3) 1st and 2nd payments can be deferred an additional 12 months each based on performance

LOWER CAPITAL MARKETS REVENUE REFLECTS CHALLENGING MARKET

FY 2008 CAPITAL MARKETS AND HOTELS REVENUE

[ Graphics indicating ]

(\$ in millions; "LC" = Local Currency)

	2006	2007	2006-07 Increase (Decrease)	2008	2007-08 Increase (Decrease)	2008 Increase (Decrease) in Local Currency
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Americas	\$ 89.3	\$105.2	18%	\$ 47.6	(55%)	
EMEA	\$288.9	\$347.3	20%	\$195.8	(44%)	(43%)
Asia Pacific	\$ 64.5	\$105.4(1)	63%	\$ 53.4	(49%)	(48%)
Consolidated	\$442.7	\$557.8(1)	26%	\$296.8	(47%)	(46%)

(1) Excludes Asia Pacific Hotels advisory fee

RECONCILIATION OF GAAP NET (LOSS) INCOME TO  
EBITDA AND ADJUSTED EBITDA

(\$ in millions)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2009	2008	2009	2008
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Net (loss) income	\$ (14.4)	\$ 24.5	\$ (75.9)	\$ 27.4
Add (deduct):				
Interest expense, net of interest income	14.5	3.6	27.3	4.7
(Benefit) Provision for income taxes	(2.5)	9.0	(13.3)	10.1
Depreciation and amortization	21.4	18.3	45.9	34.7
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EBITDA	\$ 19.0	\$ 55.3	\$ (16.0)	\$ 76.9
	=====	=====	=====	=====
Non-cash co-investment charges	\$ 14.9	\$ -	\$ 43.8	\$ -
Restructuring	15.4	-	32.4	-
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ADJUSTED EBITDA	\$ 49.3	\$ 55.3	\$ 60.2	\$ 76.9
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